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30th May 2023

NATIONAL

1) Special Protection Group

- The security responsibility of the prime minister, currently undertaken by the Special Protection Group, will now be overseen by an officer of the Indian Police Service holding the rank of at least an additional director general.
- Junior officers will be appointed on deputation for an initial period of six years. The Ministry of Home Affairs recently issued new rules, outlined in a gazette notification under the Special Protection Group Act of 1988 (34 of 1988), establishing these criteria.
- As per the notification, officers from the All India Services will be selected for deputation to the SPG by the central government, under the same terms and conditions applicable to officers of corresponding ranks in the central government.

2) SBI Ecowrap indicates that India's GDP

- The latest report by SBI Ecowrap indicates that India's GDP (gross domestic product) is expected to grow at a rate of 7.1% in FY23, aligning with the second advance estimates released by the National Statistical Office (NSO) in February.
- This projection is in line with the Reserve Bank of India's (RBI) recent statement suggesting that GDP growth for FY23 could surpass the 7% estimate.
- The report also provides insights into the anticipated growth for Q4 FY23 and FY24, as well as global economic trends and India's domestic business performance.

3) Clearing and Settlement Bank by the Indian Clearing Corporation Ltd

- Indian Bank announced that it has been selected as a Clearing and Settlement Bank by the Indian Clearing Corporation Ltd (ICCL).
- As a result, this public sector bank is now authorized to provide banking services to members of the Bombay Stock Exchange (BSE) for clearing and settlement operations.

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4) Central Economic Intelligence Bureau

- The government has approved a new digital reporting and communication system to address loan defaults exceeding Rs 50 crore.
- Instead of relying on paper-based communication, the Union government has introduced a digital mechanism.
- Under this system, the Central Economic Intelligence Bureau (CEIB) will send digital reports to public sector banks within 15 days of a loan request at the pre-approval stage.

5) Reserve Bank of India

- The Reserve Bank of India (RBI) has announced a penalty of Rs 84.50 lakh on Central Bank of India for its failure to comply with certain provisions related to fraud classification and reporting.
- The penalty was imposed after a statutory inspection revealed the bank's non-compliance with reporting fraudulent accounts within the specified timeframe.
- Additionally, the bank had also charged customers flat SMS alert fees instead of basing charges on actual usage.

6) Second G20 Anti-corruption Working Group Meeting

- The Second G20 Anti-corruption Working Group Meeting, held from May 25 to May 27 in Rishikesh, Uttarakhand, concluded with productive discussions and key agreements.
- The meeting witnessed the participation of delegates from 20 member countries, 10 invitee countries, and 9 international organizations.
- Chaired by Mr. Rahul Singh, Additional Secretary, DoPT & Chair, G20 ACWG, the meeting focused on various crucial areas, including asset recovery, fugitive economic offenders, information sharing, institutional frameworks, and mutual legal assistance.

7) Advisory Committee to the President of the Conference of the Parties

- Renowned Indian business tycoon Mukesh Ambani, Chairman and CEO of Reliance Industries, has been appointed to the Advisory Committee to the President of the Conference of the Parties (COP28) of the United Nations Framework Convention on Climate Change (UNFCCC).
- Alongside esteemed global leaders, Ambani will play a crucial role in shaping the agenda and providing guidance in addressing the urgent climate crisis.

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8) Indian Space Research Organisation

- The Indian Space Research Organisation (ISRO) achieved yet another milestone as its geosynchronous satellite launch vehicle (GSLV) rocket, GSLV-F12, successfully placed the navigation satellite NVS-01 into orbit.
- This launch aims to enhance the continuity of Navigation with Indian Constellation (NavIC) services, providing accurate and real-time navigation in India and its surrounding region.
- Let's delve deeper into this significant achievement.

9) The Indian Space Research Organisation is collaborating with the Raman Research Institute

- The Indian Space Research Organisation is collaborating with the Raman Research Institute (RRI), Bengaluru, an autonomous research institute, to build the X-Ray Polarimeter Satellite (XPoSat) that is scheduled to be launched later this year.
- Recently, ISRO chairman S Somanath urged Indian scientific institutions to identify talented students and take steps to motivate them in effectively using the data emerging from science-based space missions. He mentioned the XPoSat in this regard.

STATE NEWS

1) Goa is famous for its beaches and the relics of its colonial past

- The smallest state by area, Goa is famous for its beaches and the relics of its colonial past. It got its statehood on May 30, 1987.
- It was a Portuguese territory since Alfonso de Albuquerque conquered it in 1510 by defeating Adil Shah of Bijapur who was ruling the region.
- 400 years later, India took back Goa from the Portuguese. This year Goa celebrates its 36th anniversary of statehood.

2) Relatively high interest rates and minimal credit risk

- Relatively high interest rates and minimal credit risk have made small savings schemes increasingly appealing to investors.
- However, in an effort to prevent money laundering and terrorist financing activities, the Indian government has implemented new regulations requiring individuals investing Rs 10 lakh or more in these schemes to provide income proof.

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3) Pradhan Mantri Jan Dhan Yojana

- Telangana State has achieved a significant milestone in financial inclusion by attaining 100% coverage of the Pradhan Mantri Jan Dhan Yojana (PMJDY).
- Since the launch of this national mission, the state has made remarkable progress in extending banking services to all sections of the population.

APPOINTMENTS AND RESIGNATIONS

1) Girish Chandra Murmu

- The Comptroller and Auditor General of India, Girish Chandra Murmu has been re-elected as the External Auditor of the World Health Organisation (WHO) for a four-year term from 2024 to 2027.
- The CAG is already holding this position in the WHO since 2019 for a four-year term from 2019 to 2023. The election was held yesterday in the Seventy-sixth World Health Assembly in Geneva.
- The CAG was re-elected, with an overwhelming majority of 114 out of 156 votes in the first round of voting.

SPORTS

1) Chennai Super Kings

- Chennai Super Kings (CSK) clinched their fifth Indian Premier League (IPL) title, equaling a record with Mumbai Indians.
- They secured a five-wicket victory over the Gujarat Titans (GT) amidst a backdrop of fireworks and jubilant celebrations.
- CSK's captain, Dhoni, received the IPL trophy and subsequently handed it over to Rayudu and Jadeja. Opting to bat first, the Gujarat Titans managed to score 214 for four, with B Sai Sudharsan playing an outstanding innings of 96 runs off 47 balls.
- However, due to the rain interruption, CSK's target was adjusted to 171 runs to be chased in 15 overs.

AWARDS AND RECOGNITIONS

1) Chandigarh got Skoch SILVER Award 2023

- The Department of Animal Husbandry and Fisheries, Chandigarh got Skoch SILVER Award 2023 for e-Governance for computerisation of medical records of livestock being treated by the department.
- This is the first of its kind project in the country.
- Secretary Animal Husbandry and Fisheries Vinod P Kavle said that this web-based application software caters to five Government Veterinary Hospitals and nine Veterinary Sub-centres of the Animal Husbandry Department, Chandigarh.



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IMPORTANT DAYS

1) World Vape Day

- World Vape Day is an annual event that is celebrated on May 30th. The day is dedicated to raising awareness about the potential benefits of vaping as a harm reduction tool for smokers.
- Vaping is the act of inhaling an aerosol that is produced by heating a liquid that contains nicotine. The liquid can also contain flavorings and other additives.
- Vaping is often seen as a safer alternative to smoking cigarettes, as it does not produce the same harmful chemicals that are found in tobacco smoke.



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